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FOR IMMEDIATE RELEASE

**FIRSTSERVICE TO ANNOUNCE THIRD QUARTER RESULTS ON
OCTOBER 24, 2012**

TORONTO, October 17, 2012 – FirstService Corporation (TSX: FSV; FSV.PR.U and NASDAQ: FSRV) announced today that it will release its financial results for the third quarter ended September 30, 2012 by press release on Wednesday October 24, 2012, at approximately 7:00 am ET.

The conference call to review these financial results will take place at 11:00 am ET on Wednesday October 24, 2012, and will be hosted by Jay Hennick, Founder & CEO, D. Scott Patterson, President & COO, and John Friedrichsen, Senior Vice President & CFO. The number to use for this call is **416-642-5213** for Toronto area callers or **1-866-321-8231** for all other callers, conference ID# 7105546.

The conference call will also be accessible on our website at www.firstservice.com in the “Investors” section under the tab “Newsroom”.

For anyone unable to listen to the scheduled call, the rebroadcast number will be 1-888-203-1112 with the replay passcode 7105546.

The rebroadcast and archive recording of the conference call will be available at the above noted web address for 90 days following the call.

ABOUT FIRSTSERVICE

FirstService Corporation is a global leader in the rapidly growing real estate services sector, providing a variety of services in commercial real estate, residential property management and property services. As one of the largest property managers in the world, FirstService manages more than 2.3 billion square feet of residential and commercial properties through its three industry-leading service platforms: Colliers International, one

of the largest global players in commercial real estate; FirstService Residential Management, the largest manager of residential communities in North America; and Property Services, one of North America's largest providers of property-related services delivered through franchise and contractor networks.

FirstService generates over \$2.3 billion in annual revenues and has more than 23,000 employees worldwide. More information about FirstService is available at www.firstservice.com.

FORWARD-LOOKING STATEMENTS

This press release includes or may include forward-looking statements. Forward-looking statements include the Company's financial performance outlook and statements regarding goals, beliefs, strategies, objectives, plans or current expectations. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results to be materially different from any future results, performance or achievements contemplated in the forward-looking statements. Such factors include: (i) general economic and business conditions, which will, among other things, impact demand for the Company's services and the cost of providing services; (ii) the ability of the Company to implement its business strategy, including the Company's ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; (iii) changes in or the failure to comply with government regulations; and (iv) other factors which are described in the Company's filings with applicable Canadian and United States securities regulatory authorities (which factors are adopted herein).