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FOR IMMEDIATE RELEASE

**FIRSTSERVICE TO ANNOUNCE THIRD QUARTER RESULTS ON
October 26, 2011**

TORONTO, October 19, 2011 – FirstService Corporation (TSX: FSV; FSV.PR.U and NASDAQ: FSRV) announced today that it will release its financial results for the third quarter ended September 30, 2011 by press release on Wednesday October 26, 2011, at approximately 7:30 am ET.

The conference call to review these financial results will take place at 11:00 am ET on Wednesday October 26, 2011, and will be hosted by Jay Hennick, Founder & CEO, D. Scott Patterson, President & COO, and John Friedrichsen, Senior Vice President & CFO. The number to use for this call is 416-642-5213 for Toronto area callers or 1-866-321-8231 for all other callers.

The conference call will also be accessible on our website at www.firstservice.com in the “Investors” section under the tab “Newsroom”.

For anyone unable to listen to the scheduled call, the rebroadcast number will be 1-888-203-1112, with access code 6081083.

The rebroadcast will be available until October 29, 2011. An archive recording of the conference call will also be available at the above noted web address for 90 days following the call.

ABOUT FIRSTSERVICE

FirstService Corporation is a global leader in the rapidly growing real estate services sector, providing a variety of services in commercial real estate, residential property management and property services. As one of the largest property managers in the world, FirstService manages more than 2.4 billion square feet of residential and commercial

properties through its three industry-leading service platforms: Colliers International, the third largest global player in commercial real estate services; FirstService Residential Management, the largest manager of residential communities in North America; and Property Services, including North America's largest provider of property preservation, maintenance and management of residential and commercial properties through franchise and contractor networks.

FirstService generates over US\$2.2 billion in annual revenues and over 20,000 employees worldwide. More information about FirstService is available at www.firstservice.com.

FORWARD-LOOKING STATEMENTS

Certain information included in this press release is forward-looking, within the meaning of applicable securities laws. Much of this information can be identified by looking for words such as "believe", "expects", "expected", "will", "intends", "projects", "anticipates", "estimates", "continues" or similar words. FirstService believes the expectations reflected in such forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

Forward-looking statements are based on current information and expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to, risks associated with the ability to satisfy regulatory and commercial closing conditions of the offering, the uncertainty associated with accessing capital markets and the risks related to FirstService's businesses, including those identified in FirstService's Annual Information Form for the fiscal year ended December 31, 2010 under the heading "Risk Factors". Reference should be made to this additional information prior to making any investment decision. Forward looking statements contained in this press release are made as of the date hereof and are subject to change. FirstService assumes no obligation to revise or update forward looking statements to reflect new circumstances, except as required by law.