



FirstService

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FOR IMMEDIATE RELEASE

Century Fire Protection Acquires Citadel Fire Sprinkler and Sentry Fire Protection

Tuck-Under Acquisitions Add Scale and Broaden Footprint in Existing Markets

TORONTO, Ontario, July 30, 2024 - FirstService Corporation (TSX and NASDAQ: FSV) (“FirstService”) announced today that its subsidiary, Century Fire Protection (“Century”), has recently acquired Citadel Fire Sprinkler, Inc. (“Citadel”) and Sentry Fire Protection Co., Inc. (“Sentry”). The existing management teams of both businesses have retained minority equity interests and will continue to oversee their respective day-to-day operations. Terms of the two transactions were not disclosed.

Citadel, founded in 2013 and headquartered in Birmingham, Alabama, provides fire sprinkler design and installation services to a broad range of commercial and industrial clients in Alabama, Tennessee and Mississippi.

Established in 2008 and based in Asheboro, North Carolina, Sentry is a fire sprinkler installation and inspection services provider to commercial and retail clients within the north central region of North Carolina, encompassing the growing Greensboro and Winston-Salem metropolitan areas.

“These additions continue to advance Century’s strategy of enhancing its scale in existing markets and filling in geographic gaps adjacent to our current operations,” said Scott Tutterow, CEO of Century. “We welcome the teams at Citadel and Sentry to our organization and look forward to partnering with their strong operators to drive further growth in our fire sprinkler suppression capabilities.” he concluded.

ABOUT FIRSTSERVICE CORPORATION

FirstService Corporation is a North American leader in the essential outsourced property services sector, serving its customers through two industry-leading service platforms: FirstService Residential, North America’s largest manager of residential communities; and FirstService Brands, one of North America’s largest providers of essential property services delivered through individually branded company-owned operations and franchise systems.

FirstService generates more than US\$4.6 billion in annual revenues and has approximately 30,000 employees across North America. With significant insider ownership and an experienced management team, FirstService has a long-term track record of creating value and superior returns for shareholders. The Common Shares of FirstService trade on the NASDAQ and the Toronto Stock Exchange under the symbol “FSV”, and are included in the S&P/TSX 60 index.

For the latest news from FirstService Corporation, visit www.firstservice.com.

FORWARD-LOOKING STATEMENTS

This press release contains statements that constitute “forward-looking statements” within the meaning of applicable securities legislation, including, but not limited to, the expected closing of the proposed transaction, the impact of the proposed transaction on FirstService’s business and future financial and operating results and the scope of the expected financing for the proposed transaction. Much of this information can be identified by words such as “expect to,” “expected,” “will,” “estimated” or similar expressions suggesting future outcomes or events. FirstService believes the expectations reflected in such forward-looking statements are reasonable but no assurance can be

given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

Forward-looking statements are based on current information and expectations that involve a number of risks and uncertainties, which could cause actual results or events to differ materially from those anticipated. These risks include, but are not limited to, the risks related to FirstService's business, including those identified in FirstService's annual information form for the year ended December 31, 2023 under the heading "Risk factors" (a copy of which may be obtained at www.sedarplus.ca) and Annual Report on Form 40-F filed with the United States Securities and Exchange Commission (a copy of which may be obtained at www.sec.gov), and subsequent filings. Forward-looking statements contained in this press release are made as of the date hereof and are subject to change. All forward-looking statements in this press release are qualified by these cautionary statements. Unless otherwise required by applicable securities laws, we do not intend, nor do we undertake any obligation, to update or revise any forward-looking statements contained in this press release to reflect subsequent information, events, results or circumstances or otherwise.