



**FirstService**

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**FOR IMMEDIATE RELEASE**

**FirstService Residential Solidifies Market Leadership Position in Greater Toronto Metropolitan Area**

***Acquires Crossbridge Condominium Services***

TORONTO, Canada, April 5, 2023 – FirstService Corporation (TSX and NASDAQ: FSV) (“FirstService”) announced today that FirstService Residential, the North American property management leader, has recently acquired Crossbridge Condominium Services Ltd. (“Crossbridge”). The existing management team will continue to lead day-to-day operations. Terms of the transaction were not disclosed.

Founded in 1996 and headquartered in Toronto, Crossbridge is the leading residential management company in Ontario, Canada, with a marquee portfolio of condominium properties under management. The acquisition cements FirstService Residential as the market leader in the Greater Toronto Area, the third largest metropolitan area across the U.S. and Canada and also one of the fastest growing high-rise urban markets in North America.

“We will be working closely with Crossbridge’s leadership team to unlock opportunities for their associates and clients to benefit from FirstService Residential's operating expertise and value-added programs in the areas of client-focused technology, associate training and development, and energy efficiency,” said John Brea, FirstService Residential President, North Region.

“We are delighted to welcome Sandro Zuliani and the Crossbridge team to FirstService Residential.

We share a commitment to service and delivering exceptional value to our condominium corporation clients,” said David Diestel, FirstService Residential CEO. “This acquisition provides our leadership teams and associates with an opportunity to accelerate our success and growth in this key market.”

## **ABOUT FIRSTSERVICE CORPORATION**

FirstService Corporation is a North American leader in the essential outsourced property services sector, serving its customers through two industry-leading service platforms: **FirstService Residential** – North America's largest manager of residential communities; and **FirstService Brands** – one of North America's largest providers of essential property services delivered through individually branded franchise systems and company-owned operations.

FirstService generates more than \$3.7 billion in annual revenues and has approximately 27,000 employees across North America. With significant insider ownership and an experienced management team, FirstService has a long-term track record of creating value and superior returns for shareholders. The Common Shares of FirstService trade on the NASDAQ and the Toronto Stock Exchange under the symbol "FSV", and are included in the S&P/TSX 60 Index. More information is available at [www.firstservice.com](http://www.firstservice.com).